GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5280
ANSWERED ON:28.04.2000
LIBERALISATION POLICY
T. GOVINDAN

Will the Minister of FINANCE be pleased to state:

(a) whether the ongoing liberalisation policy of the Union Government have got our country`s economy upto the expectations of the Government;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b) & (c): The on-going liberalisation policies initiated in the last few years have had a favourable impact in terms of acceleration in overall growth of the economy, build up of a comfortable foreign exchange reserve position, lower rate of inflation and substantial flow of foreign capital.